

# Life and Disability Insurance

In conjunction with SuperMed Plus® programs, Medical Mutual offers you an opportunity to purchase life and short-term disability insurance underwritten by Medical Life Insurance Company. Medical Life Insurance Company is well known throughout the insurance industry as a strong, growing company. The A.M. Best Company, one of the nation's foremost independent financial analysts for the insurance industry, rates Medical Life Insurance Company "A" (Excellent) for financial condition and operating performance.



## It's Quick and Easy

The life insurance policy offered by SuperMed is term insurance, one of the most basic forms of life insurance available.

## Enrollment Procedures

Groups electing the standard plan may enroll for life and short-term disability coverage on the Medical Mutual SuperMed enrollment application. Groups over 10 lives who elect a custom plan design must complete a Medical Life group application ML506.

Employees who apply for amounts of coverage in excess of the guarantee issue amount for life insurance and all late applicants for contributory coverage must complete a Medical Life Insurance evidence of insurability form.

## Participation Guidelines

For contributory plans, 75% of eligible employees must participate; for non-contributory plans, 100% of eligible employees must participate.

All active employees are subject to the above participation guidelines including employees who waive healthcare coverage due to coverage under a spouse's policy. All employees must work a minimum of 20 hours per week to enroll for any coverage.

## Basic Insurance Coverages

### Life and Accidental Death and Dismemberment (AD&D)

- Groups of 1-9, guarantee issue \$25,000
- Groups of 10 or more, guarantee issue determined at time of quoting
- Minimum life insurance is \$15,000.
- Maximum life insurance is \$100,000

At age 70, life and AD&D benefits reduce to the lesser of 50% of the original amount or \$10,000. At age 75, life and AD&D benefits reduce to the lesser of 25% of the original amount or \$5,000 whichever is less. All benefits terminate at retirement.



## Dependent Life

This benefit is only available with life and AD&D insurance coverage. The benefit for dependent children age 15 days to 6 months under both Plan A or B is \$100.

- Plan A offers: \$2,500 for spouse and children from six months to age 19 (23 if a full-time student)
- Plan B offers: \$5,000 for spouse and \$2,500 for children from six months to age 19

Note: If both husband and wife are covered as employees, only one can elect life insurance on dependent children. Employees cannot be insured as an employee and a dependent.

## Short-Term Disability Insurance

This benefit is only available with life and AD&D insurance coverage.

- Minimum weekly benefit: \$50
- Maximum weekly benefit: \$600
- Groups of 1 guarantee issue: \$200
- Groups of 2 or more: depends on plan design and is determined at time of quoting.
- Benefits percentage: 60% or 66<sup>2</sup>/<sub>3</sub>%
- Maximum benefit duration: 13 or 26 weeks
- Benefits begin the first day of disability as a result of an accident, and the eighth day as a result of sickness or pregnancy. Benefits are payable for non-occupational disabilities only.

## Benefit Plans for Life and Short-Term Disability

Employers may select one of the following class benefit plans:

- Flat dollar amounts for all active full time employees
- A flat amount by occupational class. One class cannot have a benefit that exceeds 2.5 times the next lower class
- A multiple of salary for life insurance or percentage of basic weekly income for short-term disability insurance.

Note: Custom designed benefit plans are available to groups of 10 or more lives. For further information on eligibility requirements, underwriting requirements and benefit limitations, please contact your broker or Medical Mutual service representative.

## Voluntary Products

Medical Life Insurance offers a variety of voluntary products that are handled through simple payroll deduction. Products include:

- Portable Term Life
- AD&D\*
- Dependent Life\*
- Short & Long-Term Disability Coverages
- Dental
- Critical Illness



This policy has limitations and terms under which the policy may be continued in force or discontinued. For costs and complete details of coverage, contact your broker or your Medical Mutual representative.

\*Must be sold in conjunction with voluntary life.